

# **Mortgage Covered Bonds**



## **Investor Report**

Report Reference Date: 2021-09-30
Report Frequency: Quarterly

					Report Frequency:	Quarterly
		Long Torm				
1. Current Credit Ratings Banco BPI Mortgage Covered Bond Programme	Δa2	Long Term / AA (low) (Moody's /	DBRS)		Short Term n/a	
Banco BPI		Aa2 / AA (low) (Moody's / DBRS) Baa2 / BBB / BBB (Moody's / S&P / Fitch)		P-2 / A-2 / F2 (Moody's / S&P / Fitch)		
Portugal		B / BBBH (Moody's / S		P-2 / A-2 / F2 / R-1L (Moody's / S&P / Fitch / DBRS)		
2. Covered Bonds	Issue Date	Coupon	Maturity Date	Soft Bullet Date <sup>1</sup>		Nominal Amount (EUR
Covered Bonds Outstanding					2.34	7,300,000,000.0 7,300,000,000.0
Series 9 (ISIN PTBBP60E0023)	2010-05-21	Floating	2025-05-21	2026-05-21	3.64	350,000,000.0
Series 14 (ISIN PTBBRROE0048)	2015-03-30	Floating	2025-03-31	2026-03-30	3.50	1,250,000,000.0
Series 16 (ISIN PTBBP7OE0022)	2016-05-30	Floating	2023-05-30	2024-05-30	1.66	500,000,000.0
Series 17 (ISIN PTBBBGOE0023)	2017-02-22	Floating	2024-02-22	2025-02-24	2.40	700,000,000.0
Series 18 (ISIN PTBBBJOM0020)	2017-07-25	Floating	2022-07-25	2023-07-25	0.82	1,750,000,000.0
Series 19 (ISIN PTBPITOM0017)	2018-03-02	Floating	2023-03-02	2024-03-02	1.42	300,000,000.
Series 20 (ISIN PTBPIYOM0028)	2018-09-26	Floating	2025-09-26	2026-09-26	3.99	250,000,000.
Series 21 (ISIN PTBPIZOM0027) Series 22 (ISIN PTBPIAOM0026)	2018-12-13 2019-03-22	Floating Fixed	2022-12-13 2024-03-22	2023-12-13 2025-03-22	1.20 2.48	300,000,000. 500,000,000.
Series 23 (ISIN PTBPIHOM0037)	2019-03-22	Floating	2024-03-22	2025-03-22	3.22	1,400,000,000.
CRD Compliant (yes/no)	2017 12 20	riodding	2021 12 20	2023 12 20	J.LL	Υ
. Asset Cover Test						Nominal Amount (EUR
Mortgage Credit Pool					12.71	8,636,838,410.
Other Assets <sup>2</sup> (cash, deposits and securities)					<b>0.00</b> 0.00	<b>18,765,419.</b> ! 18,765,419.
Cash and deposits <sup>a</sup> Other securities					0.00	18,765,419.
Total Cover Pool					12.68	8,655,603,829.
Current overcollateralisation <sup>3</sup> (%)					00	18.57
Committed overcollateralisation (%)						14.00
Required overcollateralisation (Moody's) (%)						1.50
Legal minimum overcollateralisation (%)						5.26
Includes the Liquidity Cushion amount (see section 8)						
I. Other Triggers						
Net Present Value of Assets (incl. derivatives) <sup>4</sup>						10,454,329,588
Net Present Value of Liabilities (incl. derivatives) <sup>4</sup>						7,894,241,246
Net Present Value of Assets (incl. derivatives) - Net Present V	alue of Liabilities (incl. derivative	es) >=0				
Net Present Value of Assets (incl. derivatives) - Net Present V	alue of Liabilities (incl. derivative	es) >=0 (stress of +2	00 bps)			
Net Present Value of Assets (incl. derivatives) - Net Present V	alue of Liabilities (incl. derivative	es) >=0 (stress of -20	0 bps)			
Other Assets <= 20% (Credit Pool + Other Assets)						
Deposits with a remaining term > 100 days <= 15% Covered						
Estimated Interest from Mortgage Credit and Other Assets - E						
						(
Mortgage Credit + Other Assets WA Remaining Term - Covere						
Mortgage Credit + Other Assets WA Remaining Term - Covers  5. Currency Exposure Cover Pool includes:						(
5. Currency Exposure Cover Pool includes:						(
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no)						(
i. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no)						
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail						
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail 5. Mortgage Credit Pool						(
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics						,
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail 5. Mortgage Credit Pool Hain Characteristics Humber of loans						173,
i. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  i. Mortgage Credit Pool dain Characteristics Lumber of loans Original principal balance (EUR)						173,5 13,194,011,093
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Iain Characteristics Lumber of loans Unippinal principal balance (EUR) Lurrent principal balance (EUR)						173, 13,194,011,093 8,636,838,410
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Islain Characteristics Lumber of loans Virginal principal balance (EUR) Current principal balance (EUR) Verage current principal balance per loan (EUR) Verage current principal balance per loan (EUR)						173,194,011,093 8,636,838,410 76,014
Currency Exposure Over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Cross currency swaps (yes/no) Lurrency Exposure Detail  Mortgage Credit Pool Idain Characteristics Lumber of loans Iriginal principal balance (EUR) Lurrent principal balance (EUR) Lurrent principal balance per loan (EUR) Verage current principal balance per loan (EUR) Lurrent principal balance (EUR) Lurrent principal balance per loan (EUR) Lurrent principal balance for the 5 largest borrowers (EUR)	ed Bonds WA Remaining Term >					173,1 13,194,011,093 8,636,838,410 76,014 49,759 7,853,769
Currency Exposure  Over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Islain Characteristics Unmber of loans Principal balance (EUR) Urrent principal balance (EUR) Werage original principal balance per loan (EUR) Werage current principal balance per loan (EUR) Werage current principal balance per loan (EUR) Werage furnicipal balance of the 5 largest borrowers (EUR)	ed Bonds WA Remaining Term >					173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Hain Characteristics Lumber of loans Priginal principal balance (EUR) Current principal balance (EUR) Verage original principal balance per loan (EUR) Verage original principal balance per loan (EUR) Verage current principal balance of the 5 largest borrowers (EUR) Verget of the 5 largest borrowers (EUR) Verget principal balance of the 10 largest borrowers (EUR) Verget of the 5 largest borrowers (EUR)	ed Bonds WA Remaining Term >					173,1 13,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0 13,260,791
Currency Exposure over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) verage original principal balance per loan (EUR) verage current principal balance per loan (EUR) verage turrent principal balance of the 10 largest borrowers (EUR) veright of the 5 largest borrowers (current principal balance) verent principal balance of the 10 largest borrowers (CUR)	ed Bonds WA Remaining Term >					173,194,011,039 8,636,838,410 76,014 49,759 7,853,769 0.00 13,260,791 0.1
Currency Exposure  over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  . Mortgage Credit Pool lain Characteristics umber of loans Iriginal principal balance (EUR) urrent principal balance (EUR) verage original principal balance per loan (EUR) verage current principal balance per loan (EUR) urrent principal balance of the 5 largest borrowers (EUR) //eight of the 5 largest borrowers (Current principal balance) urrent principal balance of the 10 largest borrowers (EUR) //eight of the 10 largest borrowers (EUR) //eight of the 10 largest borrowers (EUR)	ed Bonds WA Remaining Term >					173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.13,260,791 0.1
Currency Exposure  Over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool dain Characteristics Iumber of loans Irriginal principal balance (EUR) Verage original principal balance per loan (EUR) Verage current principal balance per loan (EUR) Verage current principal balance per loan (EUR) Verage current principal balance ful of 10 Farest borrowers (EUR) Veight of the 5 largest borrowers (current principal balance) Veighted average seasoning (months) Veighted average remaining term (months)	ed Bonds WA Remaining Term >					173,1 13,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0.1 13,260,791 117 292
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Ialin Characteristics Unmber of loans Driginal principal balance (EUR) Current principal balance (EUR) Current principal balance per loan (EUR) Current principal balance per loan (EUR) Current principal balance of the S largest borrowers (EUR) Current principal balance of the 10 largest borrowers (EUR) Current principal balance of the 10 largest borrowers (EUR) Current principal balance of the 10 largest borrowers (EUR) Current principal balance of the 10 largest borrowers (EUR) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance) Current principal balance of the 10 largest borrowers (current principal balance)	ed Bonds WA Remaining Term >					173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0'' 13,260,791 0.1' 117 292
Currency Exposure  over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) urrent principal balance per loan (EUR) verage original principal balance per loan (EUR) urrent principal balance of the 5 largest borrowers (EUR) leight of the 5 largest borrowers (current principal balance) urrent principal balance of the 10 largest borrowers (EUR) leight of the 10 largest borrowers (current principal balance) leighted average seasoning (months) leighted average remaining term (months) leighted average (life (months) leighted average (life (months)	ed Bonds WA Remaining Term >					173,1 13,194,011,093 8,636,838,410 76,014 49,759 0.0 13,260,791 0.1 117 292 152 53.8
Currency Exposure  over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortagae Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) verage original principal balance per loan (EUR) verage ourrent principal balance per loan (EUR) verage current principal balance per loan (EUR) verage to the S largest borrowers (EUR) leight of the 5 largest borrowers (EUR) leight of the 5 largest borrowers (current principal balance) leighted average seasoning (months) leighted average remaining term (months) leighted average remaining term (months) leighted average remaining term (months) leighted average life (months)	ed Bonds WA Remaining Term >					173,1 13,194,011,093 8,636,838,410 76,014 49,759 0.0 13,260,791 0.1 117 292 152 53,8
Currency Exposure  over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool lain Characteristics umber of loans iriginal principal balance (EUR) urrent principal balance (EUR) urrent principal balance (EUR) verage current principal balance per loan (EUR) verage current principal balance per loan (EUR) verage current principal balance per loan (EUR) verage current principal balance of the 5 largest borrowers (EUR) /eight of the 5 largest borrowers (current principal balance) veraght of the 10 largest borrowers (EUR) /eighted average seasoning (months) /eighted average remaining term (months) /eighted average ifer (months) /eighted average ifer (months) /eighted average interest rate (%) /eighted average interest rate (%)	ed Bonds WA Remaining Term >					173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0 13,260,791 117 292 152 53.8 0.7
Currency Exposure over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) urrent principal balance (EUR) urrent principal balance per loan (EUR) urrent principal balance of the 5 largest borrowers (EUR) leight of the 5 largest borrowers (current principal balance) reighted average seasoning (months) leighted average remaining term (months) leighted average infe (months) leighted average infer (months)	ed Bonds WA Remaining Term >		Number of Loans	Number of Loans (%)	Loan Amount (EUR)	173,1 13,194,011,093 8,636,838,410 76,014 49,759 0.0 13,260,791 117 292 152 53.8 0.7 1.11 2069-12
Currency Exposure  over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool Jain Characteristics umber of Joans riginal principal balance (EUR) urrent principal balance (EUR) urrent principal balance (EUR) verage original principal balance per Joan (EUR) verage current principal balance of the 10 largest borrowers (EUR) leight of the 5 largest borrowers (current principal balance) leighted average seasoning (months) leighted average life (months) leighted average life (months) leighted average life (months) leighted average ifier (months) leighted average ifier (months) leighted average spread (%)	ed Bonds WA Remaining Term >		Number of Loans 18,874	Number of Loans (%) 10.87%	Loan Amount (EUR) 513,216,830.80	173,1 13,194,011,093 8,636,838,410 76,014 49,759 0.00 13,260,791 0.1 117 292 152 53.8 0.7 1.1 1,2069-12
Currency Exposure  over Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) verage original principal balance per loan (EUR) verage current principal balance of the 5 largest borrowers (EUR) verage current principal balance of the 5 largest borrowers (EUR) verage current principal balance of the 5 largest borrowers (EUR) verage the total pargest borrowers (current principal balance) verage total pargest borrowers (EUR) verage total pargest borrowers (EUR) verage current principal balance details verage total pargest borrowers (EUR) verage current principal balance per loan	ed Bonds WA Remaining Term >		18,874 154,699	10.87% 89.13%	513,216,830.80 8,123,621,579.34	173,1 13,194,011,093 8,636,838,410 76,014 49,759 0.0 13,260,791 0.1 117 292 152 53,8 0.7 1.1 2069-12 Loan Amount (%) 5.9
Currency Exposure  over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  . Mortgage Credit Pool lain Characteristics umber of loans riginal principal balance (EUR) urrent principal balance (EUR) urrent principal balance (EUR) verage original principal balance per loan (EUR) verage current principal balance per loan (EUR) verage current principal balance per loan (EUR) verage urrent principal balance of the S largest borrowers (EUR) /eight of the 10 largest borrowers (current principal balance) /eighted average seasoning (months) /eighted average iffer (months) /eighted average lifer (months) /eighted average lifer (months) /eighted average iffer (months) /eighted average seasoning (months) /eighted average seasoning (months) /eighted average fire (months) /eighted average seasoning (months)	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans	10.87% 89.13% Number of Loans (%)	513,216,830.80 8,123,621,579.34 Loan Amount (EUR)	173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0 13,260,791 0.1 117 292 152 53.8 0.7 1.1 2069-12 Loan Amount (%)
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Islain Characteristics Lumber of loans Driginal principal balance (EUR) Lurrent principal balance (EUR) Lurrent principal balance (EUR) Lurrent principal balance per loan (EUR) Lurrent principal balance of the 5 largest borrowers (EUR) Lurrent principal balance of the 5 largest borrowers (EUR) Lurrent principal balance of the 5 largest borrowers (EUR) Lurrent principal balance of the 5 largest borrowers (EUR) Lurrent principal balance of the 5 largest borrowers (EUR) Lurrent principal balance of the 10 largest borrowers (EUR) Lurrent principal balance of the	ed Bonds WA Remaining Term >		18,874 154,699 <b>Number of Loans</b> 173,573	10.87% 89.13% Number of Loans (%) 100.00%	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14	173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0: 13,260,791 0.1: 117 292 152 53.8 0.7: 1.1: 2069-12 Loan Amount (%) 94.0.0
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool  Main Characteristics  Humber of loans  Prignial principal balance (EUR) Current principal balance (EUR) Current principal balance per loan (EUR) Current principal balance per loan (EUR) Current principal balance per loan (EUR) Current principal balance of the Salragest borrowers (EUR) Current principal balance of the 10 largest borrowers (EUR) Current principal balance per loan (EU	ed Bonds WA Remaining Term >		18,874 154,699 <b>Number of Loans</b> 173,573 0	10.87% 89.13% Number of Loans (%) 100.00% 0.00%	513,216,830.80 8,123,621,579.34 <b>Loan Amount (EUR)</b> 8,636,838,410.14 0.00	173,1 13,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0: 13,260,791 292 152 53.8: 0.7: 1.11: 2069-12- <b>Loan Amount (%)</b> 5.9: 94.0 <b>Loan Amount (%)</b>
Currency Exposure  Over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool Italin Characteristics Iumber of loans Driginal principal balance (EUR) Current principal balance (EUR) Current principal balance per loan (EUR) Current principal balance per loan (EUR) Current principal balance of the 5 largest borrowers (EUR) Cleight of the 5 largest borrowers (current principal balance) Current principal balance of the 5 largest borrowers (EUR) Cleight of the 10 largest borrowers (EUR) Cleight of the 10 largest borrowers (EUR) Cleight of the 10 largest borrowers (EUR) Cleighted average seasoning (months) Cleighted average remaining term (months) Cleighted average interest rate (%) Cleighted average interest rate (%) Cleighted average interest rate (%) Cleighted average spread (%) Cleighted Loans Cleighted Lo	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans	10.87% 89.13% Number of Loans (%) 100.00% 0.00% Number of Loans (%)	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR)	173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.11 117 292 152 53.8 0.7: 1.1: 2069-12 Loan Amount (%)
Currency Exposure  over Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) urrency Exposure Detail  Mortgage Credit Pool Ialian Characteristics umber of loans riginal principal balance (EUR) werage original principal balance per loan (EUR) werage original principal balance per loan (EUR) urrent principal balance (EUR) urrent principal balance for the 5 largest borrowers (EUR) //eight of the 5 largest borrowers (current principal balance) //eight of the 5 largest borrowers (current principal balance) //eight of the 10 largest borrowers (current principal balance) //eighted average seasoning (months) //eighted average remaining term (months) //eighted average iffe (months) //eighted average interest rate (%) //eighted average spread (%) //eighted average interest rate (%) //eighted average spread (%) //eighted average interest rate (%)	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733	10.87% 89.13% Number of Loans (%) 100.00% 0.00% Number of Loans (%) 5.03%	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR) 592,172,806.90	173,1 13,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0 13,260,791 117 292 152 53.8 0.7 1.1 2069-12 Loan Amount (%) 0.0 0.0 Loan Amount (%)
Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  Mortgage Credit Pool  Jain Characteristics Unmber of loans Original principal balance (EUR) Current principal balance (EUR) Current principal balance per loan (EUR) Werage original principal balance per loan (EUR) Werage current principal balance per loan (EUR) Werage current principal balance per loan (EUR) Weight of the Journel balance of the 10 largest borrowers (EUR) Weight of the Jourgest borrowers (current principal balance) Weighted average seasoning (months) Weighted average seasoning (months) Weighted average ifter (months) Weighted average ifter (months) Weighted average interest rate (%) Weighted average interest rate (%) Weighted average seasoning Weighted average seasoning Weighted average interest rate (%) Weighted average interest rate (%) Weighted average sperand (%) Weighted	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733 164,840	10.87% 89.13% Number of Loans (%) 100.00% 0.00% Number of Loans (%) 5.03% 94.97%	513,216,830.80 8,123,621,579.34 <b>Loan Amount (EUR)</b> 8,636,838,410.14 0.00 <b>Loan Amount (EUR)</b> 592,172,806.90 8,044,665,603.24	173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0,011 117 292 152 53.8 0,71 2069-12: Loan Amount (%) 100,01 Loan Amount (%) 6.8(8
i. Currency Exposure  Cover Pool includes:  Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  i. Mortgage Credit Pool Alain Characteristics Iumber of loans Original principal balance (EUR) Urrent principal balance (EUR) Urrent principal balance (EUR) Urrent principal balance per loan (EUR) Urrent principal balance per loan (EUR) Urrent principal balance per loan (EUR) Urrent principal balance file 10 largest borrowers (EUR) Veight of the 5 largest borrowers (current principal balance) Urrent principal balance of the 5 largest borrowers (EUR) Veighted overage remaining term (months) Veighted average seasoning (months) Veighted average interest rate (%) Veighted average spread (%) Jax maturity date (YYYY-MM-DD) Veibalidized Loans Veighted coans Veighted veighted coans Veighted coans Veighted coans Veighted veight	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733 164,840 Number of Loans	10.87% 89.13% Number of Loans (%) 100.00% 0.00% Number of Loans (%) 5.03% 94.97% Number of Loans (%)	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR) 592,172,806.90 8,044,665,603.24 Loan Amount (EUR)	173,194,011,093 8,636,838,410 76,014 49,759 7,853,769 0.0° 13,260,791 117 292 152 53.8 0.7° 1.1° 2069-12 Loan Amount (%) Loan Amount (%) 6.8° 93.1° Loan Amount (%)
Courency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  S. Mortgage Credit Pool Main Characteristics Wumber of loans Original principal balance (EUR) Current principal balance (EUR) Current principal balance (EUR) Current principal balance per loan (EUR) Everage original principal balance per loan (EUR) Everage current principal balance per loan (EUR) Everage current principal balance of the Salregest borrowers (EUR) Everage current principal balance of the Salregest borrowers (EUR) Everage for the Salregest borrowers (EUR) Evelipt of the Salregest borrowers (current principal balance) Evelipted average seasoning (months) Evelipted average remaining term (months) Evelipted average remaining term (months) Evelipted average premate unindexed LTV <sup>5</sup> (%) Evelipted average spread (%) Ass maturity date (TYYY-MM-DD) Evelipted average spread (%) Evelipted Evelipt	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733 164,840 Number of Loans	10.87% 80.33% Number of Loans (%) 100.00% 0.00% Number of Loans (%) 5.03% 94.97% Number of Loans (%) 86.83%	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR) 592,172,806.90 8,044,665,603.24 Loan Amount (EUR) 7,258,758,436.65	173,194,011,093. 8,636,838,410. 76,014. 49,759. 7,853,769. 0.001 13,260,791. 117. 292. 152. 53.8. 0.75 1.17. 2069-12- Loan Amount (%) 100.00 Loan Amount (%) 84,04
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail  5. Mortgage Credit Pool Main Characteristics Wumber of loans Driginal principal balance (EUR) Current principal balance (EUR) Average original principal balance per loan (EUR) Average original principal balance per loan (EUR) Average current principal balance per loan (EUR) Average current principal balance per loan (EUR) Average current principal balance per loan (EUR) Weight of the 10 largest borrowers (CUR) Weight of the 10 largest borrowers (EUR) Weight of the 10 largest borrowers (EUR) Weighted average seasoning (months) Weighted average seasoning (months) Weighted average irement indexed LTV <sup>5</sup> (%) Weighted average irement frace (%) Weighted average interest rate (%) Weighted average interest rate (%) Weighted average spread (%) Weight	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733 164,840 Number of Loans 150,707 21,839	10.87% 89.13% Number of Loans (%) 100.00% 0.00% 5.03% 49.77% Number of Loans (%) 86.83% 12.58%	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR) 592,172,806.90 8,044,665,603.24 Loan Amount (EUR) 7,258,758,436.65 1,320,480,777.67	173,5 13,194,011,093, 8,636,838,410, 76,014, 49,759, 7,853,769, 0.13 117, 292, 152, 53,84 0.77 1.17 2069-12- Loan Amount (%) Loan Amount (%) 6,8( 9,3,14 Loan Amount (%) 84,06 15,24
5. Currency Exposure Cover Pool includes: Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps (yes/no) Currency Exposure Detail 5. Mortgage Credit Pool	ed Bonds WA Remaining Term >		18,874 154,699 Number of Loans 173,573 0 Number of Loans 8,733 164,840 Number of Loans	10.87% 80.33% Number of Loans (%) 100.00% 0.00% Number of Loans (%) 5.03% 94.97% Number of Loans (%) 86.83%	513,216,830.80 8,123,621,579.34 Loan Amount (EUR) 8,636,838,410.14 0.00 Loan Amount (EUR) 592,172,806.90 8,044,665,603.24 Loan Amount (EUR) 7,258,758,436.65	173,5 13,194,011,093. 8,636,838,410. 76,014. 49,759. 7,853,769. 0.15 117. 292. 152. 53.8. 0.75 2069-12. Loan Amount (%) Loan Amount (%) 6.8.6



# Mortgage Covered Bonds



**2021-09-30** Quarterly

Report Reference Date: Report Frequency:

## **Investor Report**

			Report Frequency:	Quarterly
6. Mortgage Credit Pool (continued)				
Seasoning	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Up to 1 year	4,796 8,053	2.76% 4.64%	479,170,472.94 784,121,837.40	5.55% 9.08%
1 to 2 years 2 to 3 years	6,561	3.78%	579,992,966.55	6.72%
3 to 4 years	7,149	4.12%	579,556,816.33	6.71%
4 to 5 years	6,265	3.61%	462,564,232.25	5.36%
5 to 6 years	5,428	3.13%	389,544,168.83	4.51%
6 to 7 years	3,291	1.90%	219,118,664.44	2.54%
7 to 8 years	2,093	1.21%	128,211,858.20	1.48%
8 to 9 years	2,198	1.27%	125,856,016.69	1.46%
9 to 10 years	2,014	1.16%	122,014,198.20	1.41%
10 to 11 years	3,774	2.17%	232,502,788.77	2.69%
11 to 12 years	10,975	6.32%	661,997,947.10	7.66%
More than 12 years	110,976	63.94%	3,872,186,442.44	44.83%
Remaining Term	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Up to 5 years	13,245	7.63%	105,913,918.91	1.23%
5 to 8 years	10,700 13,151	6.16% 7.58%	196,334,312.79 311,085,048.51	2.27% 3.60%
8 to 10 years 10 to 12 years	15,285	8.81%	423,118,070.63	4.90%
12 to 14 years	9,062	5.22%	325,357,469.62	3.77%
14 to 16 years	8,372	4.82%	339,105,405.98	3.93%
16 to 18 years	9,242	5.32%	410,764,302.98	4.76%
18 to 20 years	8,594	4.95%	444,403,213.92	5.15%
20 to 22 years	8,685	5.00%	473,460,654.64	5.48%
22 to 24 years	11,189	6.45%	630,009,428.08	7.29%
24 to 26 years	14,597	8.41%	883,916,064.88	10.23%
26 to 28 years	14,274	8.22%	947,909,789.93	10.98%
28 to 30 years	13,804	7.95%	1,066,647,946.15	12.35%
30 to 40 years	21,879	12.61%	1,960,336,577.93	22.70%
More than 40 years	1,494	0.86%	118,476,205.19	1.37%
Current Unindexed LTV	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Up to 40%	72,689	41.88%	2,020,015,812.56	23.39%
40 to 50%	23,691	13.65%	1,192,186,019.83	13.80%
50 to 60%	26,460	15.24%	1,576,927,088.55	18.26%
60 to 70%	29,681	17.10%	2,021,318,233.40	23.40%
70 to 80%	21,039	12.12%	1,825,320,123.20	21.13%
More than 80%	13	0.01%	1,071,132.60	0.01%
Loan Purpose	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Own Home	129,065	74.36%	7,168,049,420.03	82.99%
Own Permanent Home	40,272	23.20%	1,224,850,864.36	14.18%
Own Second Home	2,262	1.30%	133,683,036.50	1.55%
Home to Let	1,974	1.14%	110,255,089.25	1.28%
Property Type	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Residential	173,573	100.00%	8,636,838,410.14	100.00%
Flat	103,976	59.90%	4,948,119,664.64	57.29%
House	68,601	39.52%	3,615,117,441.56	41.86%
Other Commercial	996 <b>0</b>	0.57% <b>0.00%</b>	73,601,303.94 <b>0.00</b>	0.85% <b>0.00%</b>
Geographical Distribution	Number of Loans	Number of Loans (%)	Loan Amount (EUR)	Loan Amount (%)
Portugal	173,573	100.00%	8,636,838,410.14	
Lisboa	64,023	36.89%		
Norte	46,334		3.527.614.737.52	100.00% 40.84%
		26.69%	3,527,614,737.52 2,168.864.175.94	40.84%
Centro		26.69% 21.18%	2,168,864,175.94	40.84% 25.11%
	36,758	21.18%	2,168,864,175.94 1,577,616,928.95	40.84% 25.11% 18.27%
Alentejo	36,758 12,403	21.18% 7.15%	2,168,864,175.94 1,577,616,928.95 585,674,513.36	40.84% 25.11%
	36,758	21.18%	2,168,864,175.94 1,577,616,928.95	40.84% 25.11% 18.27% 6.78%
Alentejo Algarve	36,758 12,403 8,859	21.18% 7.15% 5.10%	2,168,864,175.94 1,577,616,928.95 585,674,513.36 505,337,952.04	40.84% 25.11% 18.27% 6.78% 5.85%
Alentejo Algarve Açores	36,758 12,403 8,859 2,627	21.18% 7.15% 5.10% 1.51%	2,168,864,175.94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16	40.84% 25.11% 18.27% 6.78% 5.85% 1.65%
Alentejo Algarve Açores Madeira	36,758 12,403 8,859 2,627 2,569	21.18% 7.15% 5.10% 1.51% 1.48%	2,168,864,175.94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17	40.84% 25.11% 18.27% 6.78% 5.85% 1.65%
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup>	36,758 12,403 8,859 2,627 2,569 Number of Loans 95 7	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175.94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR)	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.50% Loan Amount (%)
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days	36,758 12,403 8,859 2,627 2,569 Number of Loans 95	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05%	2,168,864,175.94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.50% Loan Amount (%)
Alentejo Algarve Açores Madeira  Delinquencies² > 30 to 60 days > 60 to 90 days	36,758 12,403 8,859 2,627 2,569 Number of Loans 95 7	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% (%) Loan Amount (%) 0.04% 0.00%
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days	36,758 12,403 8,859 2,627 2,569 Number of Loans 95 7	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date	40.84% 25.11% 18.27% 6.78% 5.85% 1.55% 1.50% Loan Amount (%) 0.00% 0.00%
Alentejo Algarve Açores Adadeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>th</sup> EUR millions	36,758 12,403 8,859 2,627 2,569 Number of Loans 95 7	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 \$85,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% Loan Amount (%) 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71
Alentejo Algarve Açores Adadeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>th</sup> EUR millions  10,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 \$85,674,513.36 \$05,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 0.04% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 0.04% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00 9,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 \$85,674,513.36 \$05,337,952.01 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date \$ep-21 \$ep-22 \$ep-23 \$ep-23 \$ep-24	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 0.00%  Loan Amount (%) 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00  9,000.00  8,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-24	40.84% 25.11% 18.27% 6.78% 5.85% 1.50% Loan Amount (%) 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,37.73 7,383,275,141.85 6,976,993,281.11
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00 9,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-25 Sep-25	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 0.04% 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,557,092,706.57
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00  9,000.00  8,000.00 -7,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 \$85,674,513.36 \$05,337,952.04 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0.00  Amortisation Profile Date \$ep-21 \$ep-22 \$ep-23 \$ep-24 \$ep-25 \$ep-24 \$ep-25 \$ep-26 \$ep-27	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 0.00%  Loan Amount (%) 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,327.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00  9,000.00  8,000.00  -7,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-24 Sep-25 Sep-26 Sep-27 Sep-27	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 1.65% 0.00% 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,873.21
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00  9,000.00  8,000.00 -7,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.01 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0.00  Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-28 Sep-28	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 0.04% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00  9,000.00  8,000.00  -7,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 \$85,674,513.36 \$05,337,952.04 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0.00  Amortisation Profile Date \$ep-21 \$ep-22 \$ep-23 \$ep-24 \$ep-25 \$ep-24 \$ep-25 \$ep-24 \$ep-25 \$ep-26 \$ep-27 \$ep-28 \$ep-27 \$ep-28 \$ep-29 \$ep-29	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 0.00%  Loan Amount (%) 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00  9,000.00  8,000.00 -7,000.00 -6,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-26 Sep-27 Sep-26 Sep-27 Sep-28 Sep-29 Sep-30 Sep-30	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 0.04% 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10 4,696,828,659.54
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00  9,000.00  8,000.00 -7,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.01 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0.00  Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-27 Sep-28 Sep-29 Sep-30 Sep-31 Sep-31	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 0.00%  Loan Amount (%) 0.00% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.75 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,229,10 4,696,828,659.54 4,362,235,069.90
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00  9,000.00  8,000.00 -7,000.00 -6,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0.00  Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-23 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-27 Sep-28 Sep-29 Sep-30 Sep-31 Sep-31 Sep-31 Sep-32 Sep-33	40,84% 25,11% 18,27% 6,78% 5,85% 1,65% 1,65% 1,65% 0,04% 0,00% 0,00% Principal Balance (EUR) 8,655,603,829,71 8,213,714,567,16 7,795,627,377,73 7,383,275,141,85 6,976,993,281,11 6,577,082,706,57 6,183,873,21 5,417,547,413,08 5,049,564,299,10 4,696,828,659,54 4,362,235,069,90 2,897,134,159,38
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>6</sup> EUR millions  10,000.00 9,000.00 8,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.01 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0,00  Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-29 Sep-29 Sep-30 Sep-31 Sep-31 Sep-32 Sep-37 Sep-37	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.50% Loan Amount (%) 0.00% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10 4,656,828,659.54 4,362,235,069.90 2,897,134,159.38 1,690,788,944.44
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>®</sup> EUR millions  10,000.00  9,000.00  8,000.00  7,000.00  6,000.00  5,000.00  4,000.00  3,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 S85,674,513.36 S05,337,952.01 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-27 Sep-28 Sep-29 Sep-30 Sep-31 Sep-31 Sep-31 Sep-32 Sep-37 Sep-42 Sep-42 Sep-42 Sep-47	40.84% 25.11% 6.78% 6.78% 5.85% 1.65% 0.00%  Loan Amount (%) 0.00% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,857.16 7,795,627,377.73 7,283,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10 4,696,828,659.54 4,362,235,069.90 2,897,134,159.38 1,690,788,944.44 770,187,602.13
Alentejo Algarve Açores Madeira  Delinquencies <sup>7</sup> > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00 9,000.00 8,000.00 -7,000.00	36,758 12,403 8,859 2,627 2,569 Number of Loans 95 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.01 142,202,470.16 129,527,632.17  Loan Amount (EUR) 3,880,959.52 283,979.21 0,00  Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-29 Sep-29 Sep-30 Sep-31 Sep-31 Sep-32 Sep-37 Sep-37	40.84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.50% Loan Amount (%) 0.00% 0.00%  Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141.85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10 4,656,828,659.54 4,362,235,069.90 2,897,134,159.38 1,690,788,944.44
Alentejo Algarve Agores Madeira  Delinquencies² > 30 to 60 days > 60 to 90 days > 90 days  Projected Outstanding Amount <sup>b</sup> EUR millions  10,000.00 9,000.00 8,000.00	36,758 12,403 8,859 2,627 2,559 Number of Loans 95 7 0	21.18% 7.15% 5.10% 1.51% 1.48% Number of Loans (%) 0.05% 0.00%	2,168,864,175,94 1,577,616,928.95 585,674,513.36 505,337,952.04 142,202,470.16 129,527,632.17 Loan Amount (EUR) 3,880,959.52 283,979.21 0.00 Amortisation Profile Date Sep-21 Sep-22 Sep-23 Sep-24 Sep-25 Sep-26 Sep-27 Sep-28 Sep-29 Sep-29 Sep-30 Sep-31 Sep-31 Sep-32 Sep-31 Sep-32 Sep-32 Sep-34 Sep-39 Sep-30 Sep-31 Sep-32 Sep-31 Sep-32 Sep-32 Sep-34 Sep-32 Sep-37 Sep-42 Sep-47 Sep-47	40,84% 25.11% 18.27% 6.78% 5.85% 1.65% 1.65% 1.65% 0.04% 0.00% 0.00% Principal Balance (EUR) 8,655,603,829.71 8,213,714,567.16 7,795,627,377.73 7,383,275,141,85 6,976,993,281.11 6,577,082,706.57 6,183,251,088.59 5,796,188,873.21 5,417,547,413.08 5,049,564,299.10 4,696,628,659.54 4,362,235,069.90 2,887,134,159.38 1,690,788,944.44 770,187,602.13 283,683,523.92

 $<sup>\</sup>overline{}^{b}$ Includes mortgage pool and other assets; assumes no prepayments (constant prepayment rate of 0%)



## **Mortgage Covered Bonds**



2021-09-30

Report Reference Date:

## **Investor Report**

						Report Frequency:	Quarterly
7. Expected Maturity Structure	2022-09-30	2023-09-30	2024-09-30	2025-09-30	2026-09-30	2031-09-30	
In EUR	0-1 year	1-2 years	2-3 years	3-4 years	4-5 years	5-10 years	>10 years
Residential Mortgages <sup>b</sup>	423,123,842.98	418,087,189.43	412,352,235.88	406,281,860.74	399,910,574.54	1,880,254,047.03	4,696,828,659.54
Commercial Mortgages	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets	18,765,419.57	0.00	0.00	0.00	0.00	0.00	0.00
Total Cover Pool	441,889,262.55	418,087,189.43	412,352,235.88	406,281,860.74	399,910,574.54	1,880,254,047.03	4,696,828,659.54
Total Covered Bonds	1,750,000,000.00	1,100,000,000.00	1,200,000,000.00	3,250,000,000.00	0.00	0.00	0.00

<sup>b</sup>Assumes no prepayments (constant prepayment rate of 0%)

8. Liquidity Cushion	Nominal Amount (EUR)
Liquidity Cushion (according to Fitch's definition <sup>c</sup> ) Liquidity Cushion amount	4,300,000.00
Deposits with eligible financial institutions	4,300,000.00
Eligible securities	0.00
Required Liquidity Cushion amount	1,426,298.61
Interest due month 1	225,604
Interest due month 2	1,200,694
Interest due month 3	0

<sup>C</sup>At least equal to the interest payments due on the Covered Bonds Outstanding before swaps in the next 3 months

9. Derivative Financial Instruments <sup>d</sup>	Nominal Amount (EUR)
Total amount	500,000,000.00
Interest Rate Swaps	500,000,000.00
Fixed to floating swaps	500,000,000.00
Interest basis swaps	0.00
Currency Swaps	0.00

d External counterparties only; there are no internal counterparties

10. Contacts	
Banco BPI - Financial Department - Debt Capital Markets	debtcapitalmarkets@bancobpi.pt
Other Reports on Banco BPI's website	http://bpi.bancobpi.pt/index.asp?rildArea=AreaDivida&rild=ProgramaEmissoesOH
ECBC Label website	https://coveredbondlabel.com

1. Soft Bullet Date (Extended Maturity)
If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

### 2. Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities or

- Deposits held with credit institutions rated at least A-.

3. Overcollateralisation
The overcollateralisation ratios are calculated by dividing (i) the total nominal outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the covered pool are eligible assets.

Required overcollateralisation is the minimum overcollateralisation necessary to keep the current Mortgage Covered Bond Programme rating.

4. Net Present Value (NPV)
The NPV of Assets and Liabilities is obtained by discounting all known future cash flows with:
- the Euro money market curve, for cash flows up to 1 year;
- the Euro swap curve, for cash flows after 1 year.
Other Assets and derivatives are considered at market value.
NPV is also calculated considering a 200 bps shift (upwards and downwards) of the discounting curves.

- 5. Loan-to-Value

  The Clurrent Unindexed LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).

  A full valuation of the underlying properties must be performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.

  Properties should also be revalued regularly:

   The value of residential properties should be checked on a frequent basis, at least every three years, in order to identify those that require appraisal by an expert (this procedure can be done using statistical models approved by the Bank of Portugal); if the individual mortgage credit value exceeds EUR 500.000, the property must be revalued by an expert at least every 3 years;

   The value of commercial properties must be verified on an annual basis (this procedure can be done using statistical models approved by the Bank of Portugal); if the individual commercial credit exceeds EUR 1,000,000.00, the nonerty must be revalued by an expert at least every 3 years.

**6. Insured Property** All mortgages must have property damage insurance covering fire and floods.

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfils the eligibility criteria. Therefore, there are no NPL's included in the cover pool.